

Your investment funds



GROUP RETIREMENT SAVINGS

Wouldn't you like to have a say in how your retirement savings plan is managed? It isn't all that complicated. All you need to do is choose the investment strategy that best matches your personal situation and your retirement goals.



Your investment instructions

WHAT ARE YOUR INVESTMENT INSTRUCTIONS?

Your investment instructions tell us how you want to invest your savings plan contributions. They reflect your retirement objectives, personal situation and risk tolerance, and they evolve over time as your situation changes.

How to set your investment instructions

1 Answer the following questions:

| | YES | NO |
|---|--------------------------|--------------------------|
| Do I have the time to analyze all the investment options offered and monitor their performance? | <input type="checkbox"/> | <input type="checkbox"/> |
| Do I have investment knowledge, a good understanding of the different asset classes and the risks associated with each of them? | <input type="checkbox"/> | <input type="checkbox"/> |
| Do I want to build my own combination of funds? | <input type="checkbox"/> | <input type="checkbox"/> |

2 Choose the investment approach that works best for you:

| IF YOU ANSWERED | YOUR BEST OPTION IS |
|------------------------------------|--|
| NO to at least one question | The off-the-shelf approach: a Lifecycle Path |
| YES to all three questions | The do-it-yourself approach: your own combination of funds |

The off-the-shelf approach

A Lifecycle Path

WHAT IS A LIFECYCLE PATH?

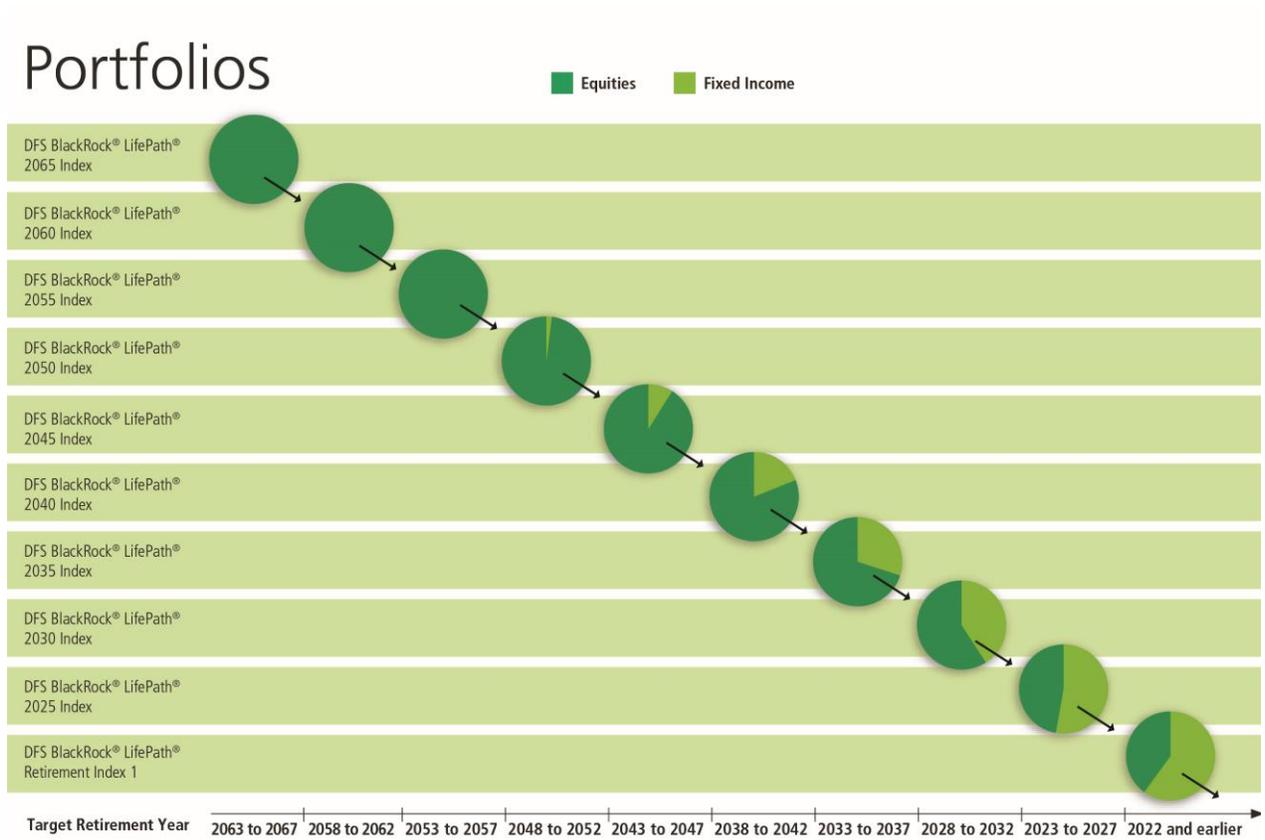
A Lifecycle Path is a ready-made portfolio of investments. The asset allocation automatically adjusts based on your age or the number of years left until you retire. The composition and asset allocation change automatically over time so that as you approach retirement, your portfolio's exposure to risk becomes lower.

How to choose the Lifecycle Path

- 1 Select a Lifecycle Path¹ available under your plan.
- 2 Indicate your choice when you enrol via your online account, at dfs.ca/GroupPlanMember or the **Omni Desjardins** app, or when completing the investment instructions form included in your enrolment package.

¹ For more details, refer to the Lifecycle Paths in your plan section in this document.

Paths Available Under Your Plan



The investment fees for the BlackRock® LifePath® funds are 0.35%. Note that operating fees and management fees also apply. Learn more in the *About the fees you pay* section.

The do-it-yourself approach

Your own combination of funds

WHAT DOES IT MEAN TO BUILD YOUR OWN COMBINATION OF FUNDS?

This approach requires time, knowledge and more frequent monitoring. A self-selected combination of funds will not adjust itself automatically over time.

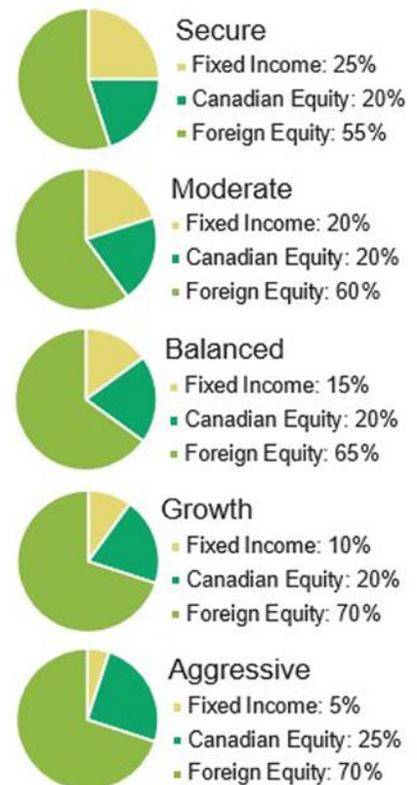
Another consideration: market fluctuations will affect your asset allocation. As a result, your portfolio's composition may not always remain in line with your investment instructions. That means you will need to regularly check to make sure your asset allocation continues to match your investment strategy and investor profile.

How to build your own combination of funds

- 1 Determine your risk tolerance by completing the investor profile questionnaire¹. You can access it through your online account, via dfs.ca/GroupPlanMember or the **Omni Desjardins** app, under *My account > My account details > Investor profile*. The paper version is also included in your enrolment package.
- 2 Refer to the model asset allocation corresponding to your investor profile and investment horizon. Use it as a guide when choosing your combination of funds from the list available under your plan.

Note that the suggested asset allocations shown on the right are for an investment horizon of 25 years.
- 3 Indicate your fund selection when you enrol via your online account, at dfs.ca/GroupPlanMember or the **Omni Desjardins** app, or when completing the investment instructions form included in your enrolment package.

Asset allocations² Investment horizon of 25 years



¹ We recommend completing the *investor profile* questionnaire now and updating it regularly, especially after important life events, to see if your risk tolerance has changed.

² By using the investor profile questionnaire available via your online account, under *My account > My account details > Investor profile*, you'll see model asset allocations that might better reflect your investment time horizon.

Funds Available Under Your Plan

Market-Related Funds

In addition to the investment fees shown below, you also pay operating fees and management fees. Refer to the next section for more details.

Fixed Income Funds

| FUND NO. | FUND NAME | INVESTMENT OBJECTIVE | VOLATILITY | INVESTMENT FEES |
|----------|---------------------------------|---|------------|-----------------|
| 213 | <i>DGAM Money Market</i> | Capital protection and moderate income by investing in a portfolio of high quality short-term notes of governments and corporations. | Low | 0.12% |
| 313 | <i>DGAM Canadian Bond Index</i> | Steady and competitive income by investing in a broadly diversified portfolio of Canadian debt securities. The investments are passively managed. | Low+ | 0.17% |
| 211 | <i>DGAM Bond</i> | Steady and competitive income by investing in a portfolio of fixed-income securities from the Canadian bond market. | Low+ | 0.22% |

Balanced Funds

| FUND NO. | FUND NAME | INVESTMENT OBJECTIVE | VOLATILITY | INVESTMENT FEES |
|----------|--------------------------------|---|------------|-----------------|
| 282 | <i>Beutel Goodman Balanced</i> | Long term capital growth and income by investing in Canadian and foreign stocks, bond and short-term securities. Equity style: favours undervalued companies. | Moderate+ | 0.50% |
| 217 | <i>MFS Balanced Growth</i> | Long term capital growth and income by investing in Canadian and foreign stocks, bond and short-term securities. Equity style: favours companies with superior earnings growth. | Moderate+ | 0.32% |

Canadian Equity

| FUND NO. | FUND NAME | INVESTMENT OBJECTIVE | STYLE | VOLATILITY | INVESTMENT FEES |
|----------|---|---|-------|------------|-----------------|
| 818 | <i>Beutel Goodman Fundamental Canadian Equity - M</i> | Long term capital growth by investing primarily in a diversified portfolio of common shares and other equity securities of large capitalization Canadian issuers. | Value | High | 0.45% |
| 253 | <i>DFS BlackRock® Canadian Equity Index</i> | Long term capital growth by investing in a broadly diversified portfolio of Canadian stocks. The investments are passively managed. | Index | High | 0.20% |

| | | | | | |
|-----|--|---|--------|------|-------|
| 231 | Fidelity Canadian Core Equity | Long term capital growth by investing in a diversified portfolio of shares of all capitalization Canadian corporations. | Core | High | 0.50% |
| 373 | CC&L Canadian Equity Growth | Long term capital growth by investing in a diversified portfolio of Canadian equities. | Growth | High | 0.40% |

Foreign Equity – American Equity

| FUND NO. | FUND NAME | INVESTMENT OBJECTIVE | STYLE | VOLATILITY | INVESTMENT FEES |
|----------|---|---|----------------------------|------------|-----------------|
| 274 | DFS BlackRock® U.S. Equity Index (Registered Only) | Long term capital growth by investing in a broadly diversified portfolio of U.S. stocks. The investments are passively managed. | Index | High | 0.20% |
| 324 | Mawer U.S. Equity | Long term capital growth by investing in equity and equity-related securities of U.S. entities. | Growth at reasonable price | High | 0.70% |

Foreign Equity – Global Equity

| FUND NO. | FUND NAME | INVESTMENT OBJECTIVE | STYLE | VOLATILITY | INVESTMENT FEES |
|----------|--|---|-------|------------|-----------------|
| 244 | DFS BlackRock® MSCI All Country World Index | Long term capital growth by investing in a broadly diversified portfolio of stocks of companies located throughout the world including emerging markets. The investments are passively managed. | Index | High | 0.25% |

Foreign Equity – International Equity

| FUND NO. | FUND NAME | INVESTMENT OBJECTIVE | STYLE | VOLATILITY | INVESTMENT FEES |
|----------|--|--|----------------------------|------------|-----------------|
| 260 | DFS BlackRock® MSCI EAFE Equity Index | Long term capital growth by investing in a broadly diversified portfolio of stocks of companies located in Europe, Asia and other non-U.S. regions. The investments are passively managed. | Index | High | 0.25% |
| 325 | Mawer International Equity | Long term capital growth by investing in equity and equity-related securities of entities outside of Canada and the United States. | Growth at reasonable price | High | 0.80% |

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Guaranteed Funds

| FUND NO. | FUND NAME |
|----------|--------------------------------|
| 160 | Guaranteed Fund 1 Year |
| 158 | Guaranteed Fund 3 Years |
| 156 | Guaranteed Fund 5 Years |

About the fees you pay

Investment fees cover the professional services of fund managers.

Operating fees are not shown in this document as they typically change each year. They cover the various expenses related to the operation of a pooled fund, such as the buying and selling of securities in the funds, audits, unit value calculations and so on.

Both of these fees are typically charged, along with applicable sales taxes, directly to the fund before the calculation of its unit value. You can view the total of investment and operating fees, for each fund*, on your financial statement.

You also pay management fees to Desjardins Insurance for services related to your Group retirement savings program. These fees are deducted monthly from each of your pooled fund balances. To view the applicable percentage, refer to the *Summary of your Group retirement savings program* or your financial statement.

Access your online account and go to *My account > My investments > Investment options* to view the total fees applicable to each pooled fund. Refer to your financial statement for details on these fees.

* The operating fees may be shown separately for certain funds, based on your program's fee structure.

About Desjardins Insurance

Desjardins Insurance offers a wide range of flexible life insurance, health insurance and retirement savings products and services.

For more than a century, we've been bringing innovative services to individuals, groups and businesses. Desjardins Insurance provides for the financial security of over five million Canadians from offices across the country. We're one of the top five life insurance companies in Canada and a member of Desjardins Group, the leading cooperative financial group in Canada.

GROUP RETIREMENT SAVINGS

Questions?

1-800-968-3587
Monday to Friday, 8 am to 8 pm (ET)

Or log on to your account, via dfs.ca/GroupPlanMember or the **Omni Desjardins** app, and click *Contact us*.

