



# Bring your dreams to life

Getting started

with your group retirement savings program



**Desjardins**

Insurance

Life • Health • Retirement

# You have dreams for the future. We'll help make them come true.

Your employer\* has chosen Desjardins Insurance to provide a group savings program focused on supporting your financial wellness. Participating in this program is one of the best decisions you can make—it's designed to financially empower you to reach your goals.

This guide lets you discover Desjardins Insurance's tools and services and gives you quick tips on how to get the most from your workplace savings program.\*\*

\* The terms employer and employee may also include an association or a union and its members.

\*\* We recommend that you assess with a qualified advisor how this program complements your overall financial strategy.

Here are some of the many advantages you just can't get on your own:

- Ongoing guidance and support
- A wide selection of closely monitored investment funds
- Hassle-free investment options
- Lower investment fees<sup>1</sup>, thanks to group buying power
- The benefits of payroll deductions:
  - Immediate tax savings, for most plans
  - Disciplined investing, that helps make the most of market swings<sup>2</sup>
- The opportunity to top up your savings with employer contributions, if available

<sup>1</sup> Fees are lower than those typically charged outside of a group plan.

<sup>2</sup> By investing equal amounts at regular intervals, you're smoothing out market fluctuations.

## The power of compounding— get it working for you

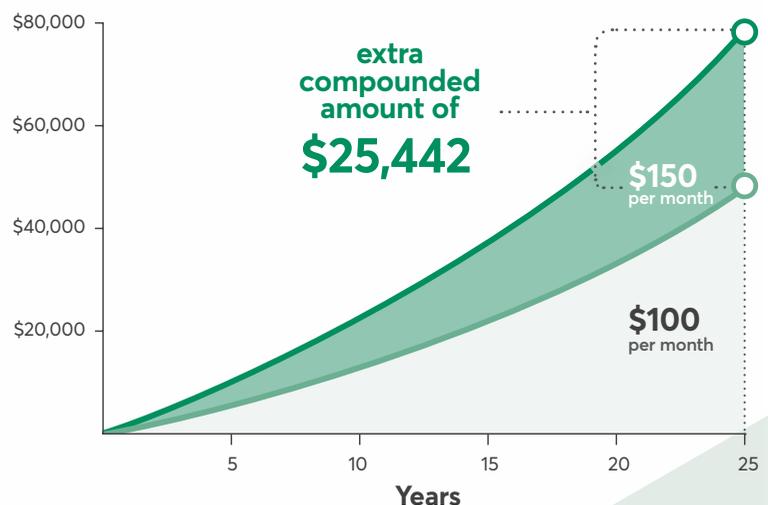
By saving on a regular basis, even modest increases in your contributions can make a big difference; the earnings on your earnings really do add up. So put time on your side and save as much as you can. And thanks to payroll deductions, it's easy. Because what's out of mind is out of reach!

### The fee advantage—helping grow your savings even faster

Consider transferring your personal savings into the group program (subject to plan rules). The lower investment fees negotiated on your behalf can help get all your savings working harder for you!



### Illustration<sup>3</sup> of how contributing \$50 more a month over 25 years impacts your savings!



<sup>3</sup> Hypothetical illustration that neither reflects any given investment fund, nor promises any guarantees or rights to the benefits. Assumes a 4% annual interest rate compounded yearly, and tax-deferral of investment growth.

# Start with a plan

Whether saving for retirement, or a short- to medium-term goal—such as building an emergency fund, returning to school or purchasing a home—you'll need to plan.

A financial plan is the best way to make your dreams a reality. If you already have one, now is a good time to look at it again. Priorities can change and your plan should too.

	My goals	Amount needed to achieve them
<p><b>1</b></p> <p>Take some time to think about your goals and the amount you'll need to achieve them.</p>		
<p><b>2</b></p> <p>Next, write down your goals. Doing so is a great first step towards making them happen.</p>		
<p><b>3</b></p>		

## Think about how much you'll need for retirement

Public pension plans are designed to replace only about 40% of the average Canadian income. A common rule of thumb is that you'll need approximately 70% of your final annual income to maintain your standard of living during retirement.

Source: Fraser Institute. 2014. *The Reality of Retirement Income in Canada*.

To determine the amount you need to save, ask yourself two questions: *How many years until my retirement?* and *What other sources of income can I count on?*

Here are a few examples<sup>4</sup> that show how much personal savings is required to meet various annual retirement income goals.

	 <b>Joanne</b>	 <b>Nick and Karen</b>	 <b>Stephen</b>
Annual retirement income goal	\$30,000	\$50,000	\$70,000
<b>Personal savings needed</b>	<b>\$300,000<sup>5</sup></b>	<b>\$550,000<sup>6</sup></b>	<b>\$1,050,000<sup>5</sup></b>

Once you've joined the program, use the online On Target Retirement® goal tracker to determine how much you need to save to reach your target income.

<sup>4</sup> Examples presented in the table are for illustrative purposes only. They're based on the following assumptions: a retirement in 2020 at age 65, an interest rate of 1.88%, entitlement to government pension benefits (CPP/QPP and OAS) and pension amounts indexed to inflation at 2%.

<sup>5</sup> Assumes a single life only annuity, guaranteed 10 years.

<sup>6</sup> Assumes a joint life 60% survivor annuity, guaranteed 10 years.

# Step 1 | Create and access your account

Before getting started, **make sure you have your group and plan member (or employee) numbers handy**. Your group number is identified in the *Summary of your Group retirement savings program* or is provided by your employer, along with your plan member (or employee) number.

## Two ways to do so:

**Go to** → [dfs.ca/GroupPlanMember](https://dfs.ca/GroupPlanMember)

Below the image, a tutorial is there to guide you. Or, just follow these steps:

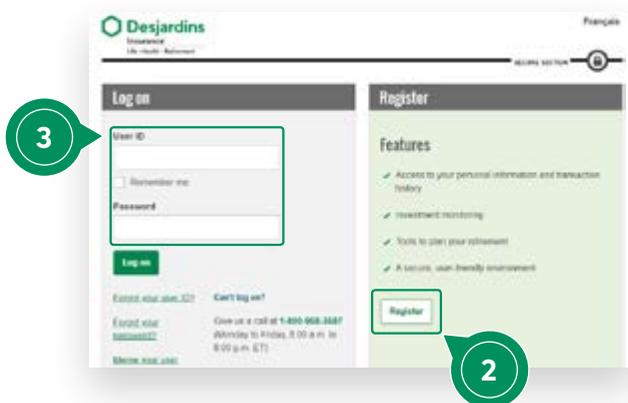
- 1 In the image, click the green **Go** button, located under *Log on to your account*.



On the Log on/Register page shown below:

- 2 Click the **Register** button in the right-hand section.

Create your user ID and password by entering and validating your identification information (including your group number and plan member or employee number).



- 3 **Access your account** by entering your newly-created user ID and password in the left-hand section. Click **Log on** and you're in!

**Download** → Omni Desjardins, our mobile app



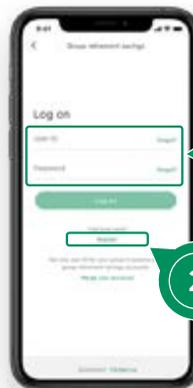
Click through the welcome screens to discover what the app has to offer.

- 1 On the Omni home screen, select **Group retirement savings**.



On the Log on screen shown below:

- 2 Click the **Register** link, located under the *Log on* button.



Create your user ID and password by entering and validating your identification information (including your group number and plan member or employee number).

- 3 **Access your account** by entering your newly-created user ID and password in the top section. Click **Log on** and you're in!



**Learn more about Omni**

Visit [desjardinslifeinsurance.com/omni](https://desjardinslifeinsurance.com/omni)

# Step 2 | Enrol and start saving

Now that you have an online account, it's time to join the program!

## 1 Start by creating your profile

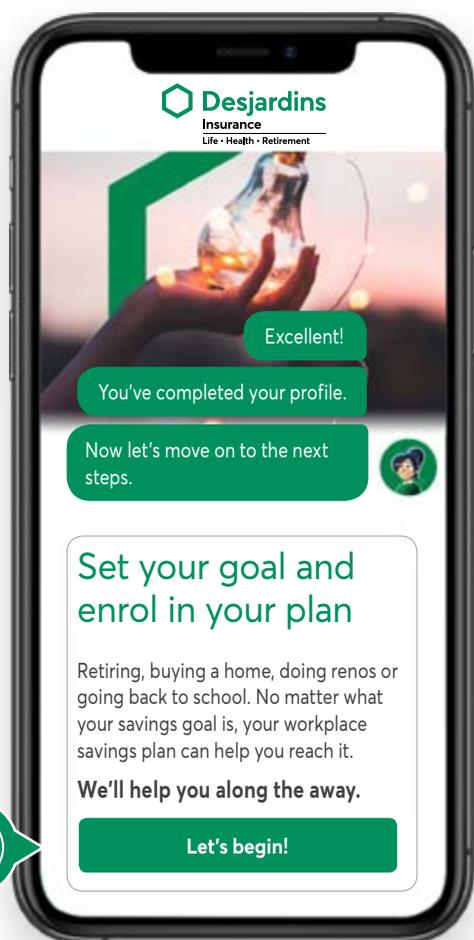
Review and complete your information, including your personal email so we can stay in touch!

## 2 Enrol in just a few clicks

### Click Let's begin!

We'll help you get started towards reaching your savings goal and making the most of your program.

Note: For complete details on available plans, consult the *Summary of your Group retirement savings program*.



### Choose your plan and we'll guide you through the following steps:

- **Beneficiary designation**  
Tell us who you'd like to name as beneficiary.
- **Consent**  
Provide your consent to open the plan.
- **Investment instructions**  
Decide on your investment instructions. We'll guide you on choosing a ready-made investment solution, designed to help you reach your savings goal, or on building your own portfolio.
- **Contribution amount**  
Identify how much you want to contribute to the plan. Try to save as much as you can<sup>7</sup>. And if your employer is offering a matching contribution, don't miss out!  
*If payroll deduction requests can't be submitted online, contact your employer.*

### Want to enrol in another plan?

Simple! If you're eligible to participate in other plans under your group savings program, click **Enrol** under *My transactions*. Something to consider, if you have another savings goal in mind.

### To keep in mind

While choosing the right investments is important, don't overlook how much you're saving—it's generally the most important factor in reaching your goals.



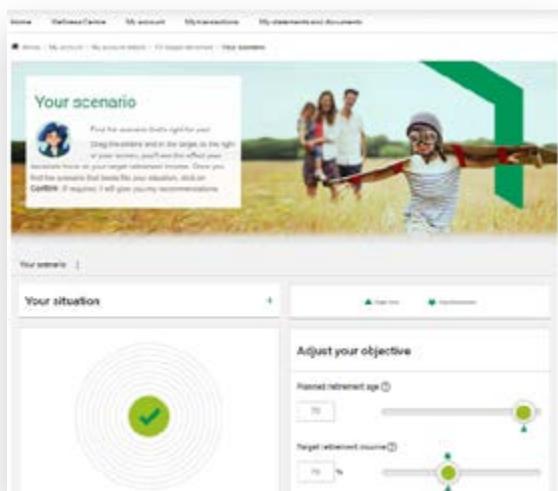
<sup>7</sup> Contribution amounts may be subject to plan rules and government limits. For your plan rules, refer to the *Summary of your Group retirement savings program*. For contribution limits, visit the Canada Revenue Agency website or consult your last Notice of Assessment.

# Step 3 | Take full advantage of your program

You can count on Penny, your virtual guide, to show you how.

## On Target Retirement®

Once enrolled, use this goal tracker to see how different choices will move you closer to your financial goal. Try out various scenarios—different retirement ages, target retirement incomes and savings—and see how these changes could impact your future.



## Need to change how much you're saving?<sup>8</sup>

No problem. Click **Contribute**, under *My transactions*.

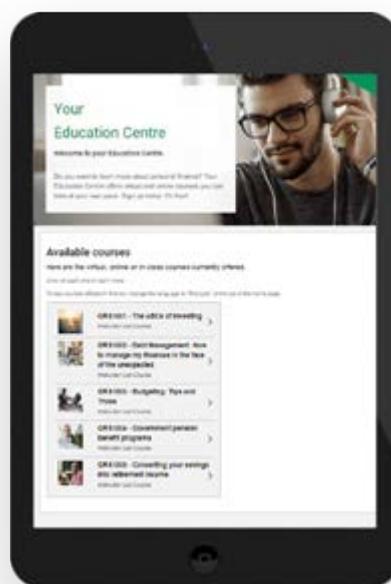
*If payroll deduction changes can't be submitted online, contact your employer.*

<sup>8</sup> Contribution amounts may be subject to plan rules and government limits. For your plan rules, refer to the *Summary of your Group retirement savings program*. For contribution limits, visit the Canada Revenue Agency website or consult your last Notice of Assessment.

## Other money matters on your mind?

Click **Wellness Centre** for practical resources that will help you build healthy financial habits and achieve peace of mind.

Under the **Education Centre**, benefit from interactive online classes addressing various personal finance topics. Sign up—according to your schedule, and sign in—with your preferred device.



# Keep checking back to stay on track

Available at any time—on your smartphone, laptop or tablet—your online financial planning tools and group savings statements will help you keep an eye on your savings, and track your progress towards reaching your goals.



## With you, for life

Your group savings program is designed to follow you. So no matter where life takes you, you get to keep many of the exclusive benefits you've grown accustomed to—including our support.

# What does financial wellness mean to me?

*It's the peace of mind in knowing I'm ready to cope with life's surprises and able to enjoy an enriching life.*



## Bring your dreams to life

### Join the program and share your email

so we can stay in touch and keep you informed.

### Download Omni, our mobile app

so you can stay on top of your savings.

Designed for life—it's your mobile one-stop-shop, empowering you to achieve financial wellness.



### Questions?

Our **Group retirement savings** team is here to help.

**1-800-968-3587**

Monday to Friday, 8 am to 8 pm (ET)

Or log on to your account via [dfs.ca/GroupPlanMember](https://dfs.ca/GroupPlanMember) and click *Contact us*.



# An approach to financial wellness that's in your best interests

**Desjardins Insurance offers a wide range of flexible life insurance, health insurance and retirement savings products and services.**

For more than a century, we've been bringing innovative services to individuals, groups and businesses. Desjardins Insurance provides for the financial security of over five million Canadians from offices across the country. We're one of the top five life insurance companies in Canada and a member of Desjardins Group, the leading cooperative financial group in Canada.



---

DESJARDINS INSURANCE refers to Desjardins Financial Security Life Assurance Company.

DESJARDINS, DESJARDINS INSURANCE and related trademarks are trademarks of the Fédération des caisses Desjardins du Québec used under licence by Desjardins Financial Security Life Assurance Company.

200, rue des Commandeurs, Lévis (QC) G6V 6R2 / 1-866-647-5013  
[desjardinslifeinsurance.com](https://desjardinslifeinsurance.com)

\*Registered trademark owned by Desjardins Financial Security Life Assurance Company.

Apple and the Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc.

Google Play and Google Play logo are trademarks of Google LLC.